

# Mara's Housing Co-operative Ltd Loanstock Application Form



Issue of up to £350,000 Unsecured Loan Stock

I / We

.....  
(full name in BLOCK CAPITALS)

of

.....  
(address in BLOCK CAPITALS)

wish to apply for ..... pounds of Loan Stock from Mara's Housing Co-operative Ltd [Loan Stock is issued in units of £100, minimum subscription £500.]

at the following rate of interest – {please circle below}

**0% / 1% / 2% / 3% / 4%**

and maturing after a period of – {please circle below}

**1 / 2 / 3 / 5 / 10 / 15 / 25**

year(s), from the date it is fully paid to Mara's Housing Co-operative Ltd.

The Loanstock will be paid to Mara's Housing Co-operative Ltd by – {please circle below}

**Bank transfer / Cheque**

I/We have read and accept the Conditions overleaf.

Signatures(s) .....

.....

Date .....

Please send this completed form to our e-mail address at [info@maracoop.org.uk](mailto:info@maracoop.org.uk).

You may also send it to our registered address: Mara's Housing Co-operative Ltd, 22a Adelphi, Aberdeen, Scotland, AB11 5BL.

N.B. Offer opens 01/08/2025 and closes 01/08/2026..



## **Conditions**

### **1. Interest**

Interest shall be paid on the Loan Stock at the annual rate specified overleaf.

### **2. Payment of interest**

The interest shall be calculated on the 31st of December each year. Interest shall be credited to each lender by the allotment of further Loan Stock provided that no amount less than £1.00 shall be credited by way of Loan Stock, and in any such event the amount of any interest not credited as further Loan Stock shall stand as a debt of Mara's Housing Co-operative Ltd to the Lender and be added to further interest payments.

In the case of Loan Stock repaid in full as described in 3 below, outstanding interest to the date of repayment shall be added to the principal amount outstanding.

### **3. Repayment of Loan Stock**

(1) The Loan Stock shall be repaid in full no later than 3 months after the maturity date specified overleaf.

(2) Mara's Housing Co-operative Ltd. may at its discretion, accept applications for early repayment of Loan Stock subject to the following conditions:

(a) a written notice stating the amount requested to be repaid should be sent to the Secretary of the co-op together with the Loan Stock Certificate

(b) repayment of loanstock will normally be made within the following periods of time after proper notice has been received

up to £100 – one week;	£101 to £300 – two weeks
£301 to £500 – four weeks;	£501 to £1000 – two months
£1001 to £3000 – three months;	over £3000 – four months

(c) Mara's Housing Co-operative Ltd shall always give priority to applications from persons who are not members of Mara's Housing Co-operative Ltd in repaying Loan Stock.

(3) Where only part of the amount outstanding under a Loan Stock Certificate is being repaid, Mara's Housing Co-operative Ltd shall issue to the Lender a new Loan Stock Certificate in respect of the principal amount outstanding to the Lender.

### **4. Repayment on Default**

Mara's Housing Co-operative Ltd shall repay the Loan Stock in full immediately, if Mara's Housing Co-operative Ltd:

(a) is in breach of these Conditions; or

(b) is overdue on any payment by 28 days or more; or

(c) passes a resolution for winding up or goes into liquidation or has an administrative receiver appointed over any of its assets or has an administration order made against it or an effective instrument of dissolution is made by the members of Mara's Housing Co-operative Ltd.

### **5. General**

These Conditions shall not give the Lender any rights to attend meetings or participate in any way in the management of Mara's Housing Co-operative Ltd, other than those they would have as a member, director, or community member of Mara's Housing Co-operative Ltd if they have such status.

### **6. Privacy notice**

We will hold information on all loan stock holders with Mara's Housing Co-operative Ltd for the purpose of our contractual relationship. We also have a statutory duty to share this information with HMRC upon request if we pay you more than £250 in interest in a year. We only hold this data as long as required by contractual relationships. We do not share information about loan stock providers with third parties unless prior consent is explicitly given.